

Regional Selection:

1. The regional selection consists of Multiple Choice Questions (MCQs) and open question related to economics.
2. The tasks in this section should test contestants' understanding of basic economic concepts and models, their curiosity about the field and analytical skills. This section of the competition is individual.
3. The questions for each province will be same and exams take place at the same time ensuring no disparity.
4. The competition is individual and closed-book. A contestant may use a simple (non-programmable) pocket calculator and a dictionary for translating words. The dictionary must be clean — without any notes or extra sheets of paper in it. Smartphones and other devices are prohibited.
5. All tasks will be provided only in English. Contestants must provide their solutions only in English.
6. The exam consists of 35 MCQs and 4 open questions (only 3 must be answered). The overall time limit is 120 minutes. MCQs test the basic understanding of economic concepts (which may include simple calculations). Each of the 4 open questions will be stated either quantitatively (include calculations) or qualitatively (include extensive explanations) or both.
7. Each MCQs will be graded 2 marks for the correct answers and minus 0.5 marks (25% of total) for incorrect answer. 4 open questions will represent different topics of economics; the contestant must explicitly choose 3 of them to be graded in their paper. The maximum grade for each open question is 10 marks. If a contestant provides solutions for all 4 open questions, all of them will be commented on by the Jury, but only 3 will add to the contestant's score. If in this case a contestant has failed to specify solutions to be graded, the maximum grade among the 4 answers will be excluded.
8. If the total score is tied, it is broken by taking the marks obtained on the open questions. If still tied, the scores in MCQs is taken into account. If the tie is still not broken, the participant will be called for interview.

Note that each MCQs or open question shall be diverse and from one or more of the following topics:

Part A: Basic Concepts of Economics

Nature of Economics

Basic Concepts and issues

Demand and Supply

Part B: Development Economics

Meaning and Indicators of Economic Development Poverty and Inequality

Human Resources

Development Planning

Part C: Nepalese Economy

Overview of the Nepalese Economy

Natural Resources of Nepal

Agriculture

Industry

Transport and communication

Part D: Quantitative Techniques in Economics Quantitative Analysis in Economics

Basic Statistics

Basic Mathematics

Part E: Microeconomics

Elasticity and Its Measurement

Theory of Consumer Behavior

Theory of Production

Revenue and Cost Curves

Theory of price and output Determination

Factor Pricing

Part F: Development Economics

Basic Concepts

National Income Accounting

Money

Banking

Government Finance

International Trade

Part G: Policy

Monetary policy (latest)

Fiscal policy (latest)